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南京熊猫电子股份有限公司
NANJING PANDA ELECTRONICS COMPANY LIMITED
(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

**ANNOUNCEMENT OF RESOLUTION PASSED AT THE
FIRST EXTRAORDINARY GENERAL MEETING IN 2025**

The proposed resolutions were considered and approved at the EGM held on 30 July 2025. No resolution was voted down or amended and no new resolution was proposed at the EGM.

The Board confirms the truthfulness, accuracy and completeness of the contents of this announcement and accepts several and joint responsibility for any possible misleading statements or misrepresentation or material omissions contained in this announcement.

RESOLUTIONS PASSED AT THE FIRST EXTRAORDINARY GENERAL MEETING IN 2025

The first extraordinary general meeting in 2025 (the “**EGM**”) of Nanjing Panda Electronics Company Limited (the “**Company**”) was held at 2:30 p.m. on Wednesday, 30 July 2025 at the Conference Room, 7 Jingtianlu, Nanjing, the People’s Republic of China (the “**PRC**”), for the purpose of voting on the proposed resolutions as set out in the notice of the EGM dated 14 July 2025.

As at the date of the EGM, the issued share capital of the Company comprised 913,838,529 shares, of which 671,838,529 were A shares and 242,000,000 were H shares, representing the total number of shares entitling the shareholders of the Company (the “**Shareholders**”) to attend the EGM. There were no shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Altogether 754 Shareholders and proxies authorized by the Shareholders attended the EGM, representing 251,923,884 shares in total (including 238,155,884 A shares and 13,768,000 H shares) or 27.5676% in the Company's total issued share capital.

The EGM was chaired by Mr. Xia Dechuan, Chairman of the board of directors of the Company. Directors, supervisors, senior management, PRC accountants and PRC lawyers of the Company attended the EGM. The EGM was convened in accordance with the requirements of the PRC laws and regulations and the articles of association of the Company (the "**Articles of Association**"). The Company currently has 9 directors, all of them attended the EGM.

The following resolution were considered and approved by way of poll at the meeting:

Resolution of Non-Cumulative Voting				
ORDINARY RESOLUTION		Number of Votes (%)		
		For	Against	Abstained
1.	To consider and approve matters relating to the public tender and transfer of equity interest in associate company; and to authorize the Company's management to organize and implement the said transaction and handle the specific related matters.	251,507,984 (99.8349%)	261,200 (0.1037%)	154,700 (0.0614%)

Mr. Han Shimin of WUYIGE Certified Public Accountants LLP was appointed as the scrutineer for the vote-taking at the EGM.

As shares represented by the votes in favour of the aforesaid resolution were more than the number of effective votes ^(Note 1) required for approval of the relevant resolution under the Articles of Association, the resolution was duly passed.

Notes:

1. The effective number of votes for the resolutions at the EGM totaled 251,923,884 shares (including 238,155,884 A shares and 13,768,000 H shares).
2. No resolution was voted down or amended and no new resolution was proposed at the EGM.

3. Mr. Jing Zhong and Ms. Yang Fei, the PRC lawyers from Grandall Law Firm (Nanjing), attended and witnessed the EGM, and issued a PRC legal opinion, certifying that the convening and the procedures of the EGM were in accordance with the PRC laws and regulations and the Articles of Association, and the eligibility of those attending the EGM and the voting results were lawful and valid (the “**Legal Opinion**”).
4. Documents available for inspection: (i) Resolutions passed at the EGM; and (ii) the Legal Opinion.

By Order of Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Chairman

Nanjing, the People’s Republic of China
30 July 2025

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Hu Jin, Mr. Yi Guofu and Mr. Lv Song; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.