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南京熊猫电子股份有限公司
NANJING PANDA ELECTRONICS COMPANY LIMITED
(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00553)

ESTIMATED ANNUAL RESULTS FOR 2025

This announcement is made by Nanjing Panda Electronics Company Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The board of directors of the Company (the “**Board**”) and all the members of the Board warrant that there are no false representation, misleading statements contained in or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTES:

1. Specific application of estimated results announcement: Net profit achieving a turnaround from loss to profit.
2. Key financial data related to the estimated results announcement:

It is estimated that the net profit attributable to shareholders of the parent company for 2025 will be between approximately RMB10,000,000 and RMB15,000,000, achieving a turnaround from loss to profit.

It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items for 2025 will be between approximately RMB259,000,000 and RMB254,000,000.

I. ESTIMATED RESULTS OF THE PERIOD

(I) Period covered by the estimated results

From 1 January 2025 to 31 December 2025.

(II) Estimated results

1. Based on the preliminary estimation by the finance department of the Company, it is estimated that the net profit attributable to shareholders of the parent company for 2025 will be between approximately RMB10,000,000 and RMB15,000,000, achieving a turnaround from loss to profit as compared with the corresponding period of the previous year.
2. It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items for 2025 will be between approximately RMB259,000,000 and RMB254,000,000.

(III) The estimated results for the period have not been audited by certified public accountants.

II. OPERATING RESULTS AND FINANCIAL CONDITION FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Total loss: RMB124,622,000.

Net loss: RMB141,432,800.

Net loss attributable to shareholders of the parent company: RMB188,854,600.

Net loss attributable to shareholders of the parent company after extraordinary items: RMB202,269,400.

(II) Loss per share: RMB0.2067 per share.

III. MAIN REASONS FOR THE CHANGE IN RESULT FOR THE PERIOD

1. During the period, the Company completed the transfer of its equity interest in its associate, Nanjing Ericsson Panda Communication Co., Ltd. The disposal gain arising from this transaction constituted a significant positive factor in the change to net profit attributable to shareholders of the parent company.
2. The Company's intelligent manufacturing business, power supply, and communication businesses are in the transition period of transformation and adjustment. The expansion of new customers fell short of expectations, and large-scale sales of related businesses have not yet been formed. Concurrently, intensifying market competition has placed operational pressures on these segments, which has had an impact on net profit attributable to shareholders of the parent company after extraordinary items.

3. According to the current operating conditions and asset status of the Company, and in accordance with the Accounting Standards for Business Enterprises, the Company conducted sufficient impairment tests on relevant assets and provided for credit impairment losses and asset impairment losses, which has had a certain impact on the net profit attributable to shareholders of the parent company.

IV. RISKS WARNING

The estimated results for the period are the preliminary estimation made by the finance department of the Company based on its professional judgement and have not been audited by certified public accountants.

V. OTHER MATTERS

The estimated results above are only preliminary estimation. Please refer to the audited annual report for 2025 officially disclosed by the Company for specific and accurate financial information. Investors are reminded to exercise caution when making investment decisions.

By Order of the Board
Nanjing Panda Electronics Company Limited
Xia Dechuan
Chairman

Nanjing, the People's Republic of China
22 January 2026

As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Liu Jianfeng, Mr. Hu Jin and Mr. Lv Song; Independent Non-executive Directors: Ms. Xiong Yanren, Mr. Dai Keqin and Mr. Chu Wai Tsun, Baggio; and Employee Director: Mr. Yi Guofu.